SLC METROPOLITAN DISTRICT NOS. 1-4 2023 ANNUAL REPORT

As required by Section 32-1-207(3)(c), C.R.S. and pursuant to Section VIII of the Service Plans for SLC Metropolitan District Nos. 1, 2, 3 and 4 (hereinafter referred to as "District No. 1", "District No. 2", "District No. 3", "District No. 4", and collectively as the "Districts") approved by the City of Aurora, Colorado, on August 5, 2019, we present the following report of the Districts' activities from January 1, 2023 to December 31, 2023.

- 1. Boundary changes made or proposed to the Districts' boundaries as of December 31, 2023.
 - District No. 1 No boundary changes were made or proposed;
 - District No. 2 **exclusion** of approximately 101.67 acres (Recorded Amended Order for Exclusion *Nunc Pro Tunc* to October 26, 2023, see Reception No. E4017649 of the Adams County Clerk and Recorder Real Property Record);
 - District No. 3 **inclusion** of approximately 171.988 acres (Recorded Amended Order for Inclusion *Nunc Pro Tunc* to October 26, 2023, see Reception No. E4017652 of the Adams County Clerk and Recorder Real Property Record); and
 - District No. 4 exclusion of approximately 70.318 acres (Recorded Order for Exclusion, see Reception No. E3075431 of the Adams County Clerk and Recorder Real Property Record)
- 2. Intergovernmental Agreements with other governmental entities, either entered into, proposed, or terminated as of December 31 of the prior year.

Eighth Amendment to ARTA Establishment Agreement. The Districts acknowledged the Eighth Amendment to ARTA Establishment Agreement by and among the Aurora Regional Transportation Authority, HM Metropolitan District Nos. 1, 3, 4, 5, 6, 7, 8 and 9; Fitzsimons Village Metropolitan District Nos. 1, 2 and 3; Harvest Crossing Metropolitan District Nos. 1, 2, 3, and 4; Sagebrush Farm Metropolitan District Nos. 1, 2, 3, 4, 5 and 6; Abilene Station Metropolitan District Nos. 1 and 2; Park70 Metropolitan District; EastPark70 Metropolitan District; ACC Metropolitan District; Waterstone Metropolitan District Nos. 1 and 2; Bristol Metropolitan District; Aurora High Point at DIA Metropolitan District; Colorado International Center Metropolitan District Nos. 3, 4 and 5; East Bend Metropolitan District; Sky Dance Metropolitan District Nos. 1 and 2; TBC Metropolitan District; Powhaton Road Metropolitan District Nos. 8, 9, 10 and 11; MJC Metropolitan District; and Tollgate Creek Commons Metropolitan District Nos. 1 and 2, effective September 27, 2022.

3. Copies of the Districts' rules and regulations, if any, as of December 31, of the prior year. The Districts have not adopted any rules and regulations. In the event the Districts adopt rules and regulations in the future, such documents may be accessed at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, CO 80202, 303-592-4380, or on the Districts' website at: https://slcmetropolitan.specialdistrict.net/.

- 4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year. To our knowledge, there is no litigation involving the Districts' public improvements.
- 5. Status of the Districts' construction of the Public Improvements as of December 31 for the prior year (2023).
 - Construction of 13th Avenue from New Picadilly to Old Picadilly Rd;
 - Improvements to regional detention pond and sitewide detention facilities;
 - Improvements to the Picadilly / Colfax Avenue intersection;
 - Tract B Drainage Channel;
 - New Picadilly Road Improvements from Colfax to Old Picadilly; and
 - Lisbon St. south of 13th Avenue to end of current development.
- A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year (2023).
 - Lisbon Street between Colfax Avenue and 13th Avenue;
 - 13th Avenue from Lisbon to New Picadilly;
 - The below utilities:
 - 1. Filing 1 (219254)
 - Water main (20-046W & 20-072W, both have been initially accepted);
 and
 - Private water line (P20-073W, has been initially accepted).
 - 2. Filing 2 (221258)
 - Sewer (21-055S, has been initially accepted);
 - Storm sewer (21-052SS, has been initially accepted);
 - Water main (21-087W, has been initially accepted); and
 - Detention Channel (22-012SS, has reached final acceptance).
 - 3. Filing 3 (222049)
 - Water main (22-107W & 22-048W, both have reached final acceptance);
 - Private water (P22-024W & P22-023W, both have reached final acceptance);
 - Sewer (22-040S, has reached final acceptance); and
 - Storm Sewer (22-031SS, has been initially accepted)
- 7. The assessed valuation of the Districts for the current year. The Districts' final assessed valuations for 2023 are as follows:
 - District No. 1: \$123;
 - District No. 2: \$24,883,940;
 - District No. 3: \$55,438,986; and
 - District No. 4: \$755,519
- 8. Current year budgets including a description of the Public Improvements to be constructed in such year. Copies of the 2024 budgets for the District are attached

- hereto as **Exhibit A**. Public improvements anticipated to be constructed in 2024 include the following: Traffic Signal at Lisbon and Colfax.
- 9. Audit for the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. A Request for Extension of Time to File Audit for Year End December 31, 2023 has been filed with the State Auditor for District No. 1. A copy of District No. 1's 2023 Audit will be provided upon its availability. District Nos. 2, 3 & 4 are currently exempt from Audit, pursuant to Section 29-1-604, C.R.S. Copies of the 2023 Applications for Exemption from Audit for District Nos. 2, 3 and 4 are attached hereto as Exhibit B.
- 10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument. To our knowledge, there are no uncured events of default by the Districts which continue beyond a ninety (90) day period. The Districts have not issued Debt as of December 31, 2023.
- Any inability of the Districts to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

 To our knowledge, the Districts have been able to pay their obligations as they come due.

Exhibit A

2024 Budgets for the Districts

RESOLUTION NO. 2023-10-04

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 1, ARAPAHOE COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024

- A. The Board of Directors of SLC Metropolitan District No. 1 (the "**District**") has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 1, ARAPAHOE COUNTY, COLORADO:

- 1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
- 2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 1

		P Joseph Knopinski	
		By: President	
Attest:			
Ву:	Lisa Jacoby		
Secret	tarv		

EXHIBIT A

Budget

SLC METROPOLITAN DISTRICT NO. 1

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

SLC METROPOLITAN DISTRICT NO. 1 SUMMARY

2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL		ES	TIMATED	E	BUDGET
		2022		2023		2024
BEGINNING FUND BALANCES	\$	4,908	\$	107,303	\$	48,603
REVENUES						
Property taxes		2		2		2
Interest income				8,000		4,800
Other revenue		#0		3		1,500
Transfers from District 2		160,053		196,525		388,642
Transfers from District 3		14,655		622,219		865,854
Transfers from District 4		140		11,319		11,800
Total revenues	-	174,710		838,065		1,272,598
10.01.10.01.000						
TRANSFERS IN	-			7.5		1,000,000
Total funds available		179,618		945,368		2,321,201
EVDENDITUDES						
EXPENDITURES General Fund		72,315		896,765		130,000
Capital Projects Fund		12,010		· ·		1,000,000
		72,315	_	896,765		1,130,000
Total expenditures	-	12,315		090,700	_	1,130,000
TRANSFERS OUT	_) +)		-		1,000,000
TRANSFERS OUT	-	-				1,000,000
Total expenditures and transfers out						
requiring appropriation		72,315		896,765		2,130,000
	195	NATIONAL PROPERTY.	1241			404.004
ENDING FUND BALANCES	_\$_	107,303	\$	48,603	\$	191,201
EMERGENCY RESERVE	\$	5,300	\$	25,200	\$	38,200
AVAILABLE FOR OPERATIONS	Ψ	102,003	Ψ	23,403	•	153,001
TOTAL RESERVE	\$	107,303	\$	48,603	\$	191,201
IOIAL INDUITE	3 1 (LEAST AND THE SECOND	5084			

SLC METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2022		ESTIMATED 2023		BUDGET 2024
ACCEPTED VALUETION					
ASSESSED VALUATION Vacant land		116		116	123
Certified Assessed Value	\$	116	\$	116	\$ 123
MILL LEVY				45.000	45.000
General		15.090		15.090	15.090
Total mill levy	_	15.090		15.090	15.090
PROPERTY TAXES					
General	\$	2	\$	2	\$ 2
Levied property taxes		2		2	2
Budgeted property taxes	\$	2	\$	2	\$ 2
BUDGETED PROPERTY TAXES				_	_
General	\$	2	\$	2	\$ 2
	\$	2	\$	2	\$ 2

SLC METROPOLITAN DISTRICT NO. 1 **GENERAL FUND 2024 BUDGET**

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL ESTIMATED					BUDGET
	ACTUAL ESTIMATED 2022 2023			2024		
		2022		2023		2024
BEGINNING FUND BALANCES	\$	4,908	\$	107,303	\$	48,603
REVENUES						
Property taxes		2		2		2
Interest income		æ		8,000		4,800
Other revenue		*		400.505		1,500
Transfers from District 2		160,053		196,525		388,642
Transfers from District 3		14,655		622,219 11,319		865,854 11,800
Transfers from District 4						
Total revenues	_	174,710		838,065		1,272,598
Total funds available	-	179,618		945,368		1,321,201
EXPENDITURES						
General and administrative						
Accounting		24,635		30,000		33,000
Auditing		(#*)				6,500
Dues and membership		727		2,032		2,500
Insurance		12,298		12,084		13,000
Legal		31,124		30,000		33,000
Election		601	1,649			4.5
Repay developer advance		774		750,000		1,000
Website		771	1,000			11,000
Contingency		:=:		1.6		11,000
Operations and maintenance		_				30,000
Repairs and maintenance		2,159		70,000		-
Engineering				896,765		130,000
Total expenditures		72,315		690,703		150,000
TRANSFERS OUT						
Transfers to other fund		-				1,000,000
Total expenditures and transfers out						
requiring appropriation	_	72,315	_	896,765		1,130,000
ENDING FUND BALANCES		107,303	\$	48,603	\$	191,201
EMEDICENCY DECEDVE	\$	5,300	\$	25,200	\$	38,200
EMERGENCY RESERVE AVAILABLE FOR OPERATIONS	φ	102,003	Ψ	23,403	Ψ	153,001
TOTAL RESERVE	\$	107,303	\$	48,603	\$	191,201
TOTAL NEGLAVE		in said one	50.70	74.555	_	

SLC METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/19/24

365	11	CTUAL 2022	ESTIMATE 2023	D		DGET 2024
BEGINNING FUND BALANCES	\$	ω	\$		\$	*1
REVENUES						
Total revenues		ä		-		*
TRANSFERS IN Transfers from other funds		=		-	1,	,000,000
Total funds available		*		**	1	,000,000
EXPENDITURES Capital Projects Engineering Capital outlay		<u>ت</u> ت:		.e.		30,000 970,000
Total expenditures		シ		•	1	,000,000
Total expenditures and transfers out requiring appropriation	-			•	1	,000,000
ENDING FUND BALANCES	\$	- 2	\$	-	\$	(#)

SLC METROPOLITAN DISTRICT NO. 1 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Arapahoe County District Court dated November 21, 2019 and recorded on December 4, 2019. The District operates under a Service Plan approved by the City of Aurora, in Colorado, on August 5, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within Arapahoe County, Colorado.

The District was established to provide financing for the design, planning, acquisition, construction, relocation, installation, completion, operation, maintenance, and repair or replacement of public improvement and facilities, including streets, park and recreation, water, sanitary and storm sewer, public transportation, mosquito control, traffic and safety, fire protection, television relay and translation, security and communications.

On November 5, 2019, District voters authorized a total indebtedness of \$156,000,000 for each of the above listed facilities, as well as for operations and maintenance, intergovernmental agreements, and debt refunding. In the same election, the District voters also authorized the District to collect, receive, retain and spend the full amount of all taxes and all other revenues in excess of TABOR spending, revenue raising or other limitations. Per the District's Service Plan, the District shall not issue debt in excess of \$156,000,000.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Section C.R.S. 29-1-105 of the Colorado Revised Statutes using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

SLC METROPOLITAN DISTRICT NO. 1 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

Property Taxes (continued)

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2024, the assessment rate for single family residential property decreases to 6.765% from 6.95%. The rate for multifamily residential property, the newly created subclass, decreases to 6.765% from 6.80%. Agricultural and renewable energy production property remains at 26.4%. Producing oil and gas remains at 87.5%. All other nonresidential property decreases to 27.90% from 29%.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Transfers from Other Districts

The transfers from SLC Metropolitan District No. 2, SLC Metropolitan District No. 3 and SLC Metropolitan District No. 4 are for general and administrative expenditures. The District will coordinate the payment of general and administrative expenditures for these three districts, as well as the District's own general and administrative expenditures.

Expenditures

General and Administrative Expenditures

General and administrative expenditures in the budget are estimated costs for services necessary to maintain the District's administrative viability such as accounting, legal, insurance, and dues.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

Reserve Funds

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined by TABOR.

This information is an integral part of the accompanying budget.

SLC Metropolitan District No. 1 Schedule of Developer Advances

Balance at December 31, 2022		 dditions*	P	ayments	Balance at December 31, 2023*			
Developer advance payable Accrued interest on advances	\$	3	\$ 5,703,656 76,644	\$	688,744 61,256	\$	5,014,912 15,388	
	\$		\$ 5,780,300	\$	750,000	\$	5,030,300	
	E	Balance at				E	Balance at	
	December 31, 2023*		 Additions* Payments		ayments*	December 31, 2024*		
Developer advance payable	\$	5,014,912	\$ -	\$	E ** :	\$	5,014,912	
Accrued interest on advances		15,388	 351,044				366,432	
	\$	5.030.300	\$ 351,044	\$	(2)	\$	5,381,344	

^{*}Estimated amounts

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 1 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-04

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE SLC METROPOLITAN DISTRICT NO. 1 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

- A. The Board of Directors of the SLC Metropolitan District No. 1 (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on October 20, 2023.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the SLC Metropolitan District No. 1, Arapahoe County, Colorado, that:

- 1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 1

	P Joseph KnopinsKi By:
	President
Attest:	N.
By: Secretary	

EXHIBIT 1

Certification of Tax Levies

Page 1 of 2

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of	Arapahoe (County	, Colorado.
On behalf of the SLC Metropolitan Dist			· · · · · · · · · · · · · · · · · · ·
	(t	axing entity) ^A	
the Board of Directors	(٤	governing body) ^B	
of the SLC Metropolitan District No. 1			
Hereby officially certifies the following mile to be levied against the taxing entity's GROS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must calculated using the NET AV. The taxing entity's tot property tax revenue will be derived from the mill leve multiplied against the NET assessed valuation of: Submitted: (no later than Dec. 15) (mm/dd/yyyy)	$\frac{123}{(GROSS^{D})}$ on $\frac{123}{(NET^{G} as)}$ $\frac{123}{(NET^{G} as)}$ USE VAL	assessed valuation, Line 2 of the Certific ssessed valuation, Line 4 of the Certific UE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THA budget/fiscal year	ation of Valuation Form DLG 57) N OF VALUATION PROVIDED
PURPOSE (see end notes for definitions and examples		LEVY ²	REVENUE ²
General Operating Expenses ^H	2	15.090 mills	\$ 2
2. <minus> Temporary General Property Temporary Mill Levy Rate Reduction¹</minus>		< > mills 15.090 mills	\$ < > 2
SUBTOTAL FOR GENERAL OPERA	ATING:	mills	\$ 2
3. General Obligation Bonds and Interest ^J		mills	\$
4. Contractual Obligations ^K		mills	\$
5. Capital Expenditures ^L		mills	\$
6. Refunds/Abatements ^M		mills	\$
7. Other ^N (specify):		mills	\$
-		mills	\$
TOTAL: [Sum of Go	eneral Operating and Lines 3 to 7	15.090 mills	\$ \$ 2
Contact person: Paul Wilson		Phone: (303)779-57	
Signed:		Title: Accountant for	or District
Survey Question: Does the taxing entity has operating levy to account for changes to assimple one copy of this tax entity's completed form when Division of Local Government (DLG), Room 521, 1313 S.	sessment rates	? vernment's budget by January 31st,	☐ Yes ☐ No per 29-1-113 C.R.S., with the DLG at (303) 864-7720.

DLG 70 (Rev.9/23)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CON	TRACTS ^k :	
3.		
4.	Purpose of Contract: Title: Date:	
	Principal Amount: Maturity Date: Levy: Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 1 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-02

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 2, ARAPAHOE COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024

- A. The Board of Directors of SLC Metropolitan District No. 2 (the "**District**") has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 2, ARAPAHOE COUNTY, COLORADO:

- 1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
- 2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 2

		P Joseph Knopinsk By:	7
		President	
Attest:			
By:	Lisa Jacoby		
Secretary			

EXHIBIT A

Budget

SLC METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING December 31, 2024

SLC METROPOLITAN DISTRICT NO. 2 GENERAL FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/19/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES Property taxes Specific ownership taxes Other revenue Total revenues	153,458 8,885 - 162,343	187,053 12,278 - 199,331	375,499 18,775 95,726 490,000
TRANSFERS IN			
Total funds available	162,343	199,331	490,000
EXPENDITURES General and administrative County Treasurer's fee Contingency Transfers to District No. 1	2,290 - 160,053	2,806 - 196,525	5,632 95,726 388,642
Total expenditures	162,343	199,331	490,000
Total expenditures and transfers out requiring appropriation	162,343	199,331	490,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

SLC METROPOLITAN DISTRICT NO. 2 PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/19/24

		ACTUAL	EST	MATED	В	UDGET
		2022	2	2023		2024
ASSESSED VALUATION						
Commercial	\$	9,453,245	\$ 11,	,490,622	\$ 24	4,538,147
State assessed				20,270		210
Vacant land		665,441		884,958		4,226
Personal property		:::		=		341,357
Certified Assessed Value	\$	10,118,686	\$ 12,	,395,850	\$ 24	4,883,940
	-					
MULLIFIO						
MILL LEVY		15.090		15.090		15.090
General	_					
Total mill levy		15.090		15.090		15.090
PROPERTY TAXES						
General	\$	152,691	\$	187,053	\$	375,499
Levied property taxes		152,691		187,053		375,499
Adjustments to actual/rounding		767		:::::::::::::::::::::::::::::::::::::::		0.5
Budgeted property taxes	\$	153,458	\$	187,053	\$	375,499
BUDGETED PROPERTY TAXES						
General	\$	153,458	\$	187,053	\$	375,499
	\$	153,458	\$	187,053	\$	375,499

SLC METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Arapahoe County District Court dated November 21, 2019 and recorded on December 4, 2019. The District operates under a Service Plan approved by the City of Aurora, in Colorado, on August 5, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within Arapahoe County, Colorado.

The District was established to provide financing for the design, planning, acquisition, construction, relocation, installation, completion, operation, maintenance, and repair or replacement of public improvement and facilities, including streets, park and recreation, water, sanitary and storm sewer, public transportation, mosquito control, traffic and safety, fire protection, television relay and translation, security and communications.

On November 5, 2019, District voters authorized a total indebtedness of \$156,000,000 for each of the above listed facilities, as well as for operations and maintenance, intergovernmental agreements, and debt refunding. In the same election, the District voters also authorized the District to collect, receive, retain and spend the full amount of all taxes and all other revenues in excess of TABOR spending, revenue raising or other limitations. Per the District's Service Plan, the District shall not issue debt in excess of \$156,000,000.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

SLC METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

Property Taxes (continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Expenditures

General and Administrative Expenditures

General and administrative expenditures are paid by SLC Metropolitan District No. 1 on behalf of the District.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Transfer to District No. 1

The transfer to SLC Metropolitan District No. 1 is for general and administrative expenditures.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

SLC METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserve Funds

TABOR requires local governments to establish an emergency reserve, which is equal to at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, an emergency reserve is not reflected in the budget.

This information is an integral part of the accompanying budget.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 2 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-03

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE SLC METROPOLITAN DISTRICT NO. 2 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

- A. The Board of Directors of the SLC Metropolitan District No. 2 (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on October 20, 2023.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the SLC Metropolitan District No. 2, Arapahoe County, Colorado, that:

- 1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 2

			P Joseph Kno	opinsKi
		By: ${Pr}$	resident	-
Attest:				
Lisa J By:	Tacoby			
Secretary		 -		

EXHIBIT 1

Certification of Tax Levies

ERTIFICATION OF T	AX LEVIES for NON-	-SCHOOL Governments
-------------------	--------------------	---------------------

TO: County Commissioners ¹ of	Arapahoe (County	. Colorado.
On behalf of the SLC Metropolitan Dist	trict No. 2		•
	(ta	axing entity) ^A	
the Board of Directors	(£	governing body) ^B	
of the SLC Metropolitan District No. 2			
Hereby officially certifies the following miles to be levied against the taxing entity's GROS assessed valuation of: Note: If the assessor certified a NET assessed valuate (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must calculated using the NET AV. The taxing entity's to property tax revenue will be derived from the mill le multiplied against the NET assessed valuation of:	Ils SS \$ $\frac{24,883,9}{(GROSS^D)}$ tion \$ $\frac{24,883,9}{(NET^G_{as})}$ USE VALUE	assessed valuation, Line 2 of the Certific 40 sessed valuation, Line 4 of the Certificat UE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAI	tion of Valuation Form DLG 57) OF VALUATION PROVIDED
Submitted: 12/07/23 (mm/dd/yyyy)	for	budget/fiscal year 2024	(уууу)
PURPOSE (see end notes for definitions and example	(29	LEVY ²	REVENUE ²
General Operating Expenses ^H		15.090 mills	\$ 375,499
 <minus> Temporary General Property Temporary Mill Levy Rate Reduction¹</minus> 	Tax Credit/	< > mills	<u>\$ < > </u>
SUBTOTAL FOR GENERAL OPER	ATING:	15.090 mills	\$ 375,499
3. General Obligation Bonds and Interest ^J		mills	\$
4. Contractual Obligations ^K		mills	\$
5. Capital Expenditures ^L		mills	\$
6. Refunds/Abatements ^M		mills	\$
7. Other ^N (specify):		mills	\$
		mills	\$
TOTAL: [Sum of C	General Operating and Lines 3 to 7	15.090 mills	\$ 375,499
Contact person: Paul Wilson Signed:		Phone: (303)779-571 Title: Accountant fo	
Survey Question: Does the taxing entity has operating levy to account for changes to as Include one copy of this tax entity's completed form when Division of Local Government (DLG), Room 521, 1313.	ssessment rates	? vernment's budget by January 31st, j	☐ Yes ☐ No per 29-1-113 C.R.S., with the DLG at (303) 864-7720.

DLG 70 (Rev. 9/23)

Division of Local Government (DLG), Room 321, 1313 Sherman Street, Denver, CO 60203. Questions. Call DLG at (303) 601 1120.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	_
CON	TRACTS ^k :	
3.		
4	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 2 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-03

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 3, ARAPAHOE COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024

- A. The Board of Directors of SLC Metropolitan District No. 3 (the "**District**") has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 3, ARAPAHOE COUNTY, COLORADO:

- 1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
- 2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 3

		P Joseph KnopinsKi		
		By: President		
Attest:				
Ву:	Lisa Jacoby			
Secret	arv			

EXHIBIT A

Budget

SLC METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

SLC METROPOLITAN DISTRICT NO. 3 GENERAL FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/19/24

	ACT 20			MATED 023	DGET 2024
BEGINNING FUND BALANCES	\$	-	\$:#3	\$ -
REVENUES Property taxes Specific ownership taxes Other revenue Total revenues		14,051 814 - 14,865		392,228 38,874 - 331,102	836,574 41,829 11,597 890,000
TRANSFERS IN Total funds available		14,865	E	331,102	890,000
EXPENDITURES General and administrative County Treasurer's fee Contingency Transfers to District No. 1 Operations and maintenance		210 - 14,655		8,883 622,219	12,549 11,597 865,854
Total expenditures Total expenditures and transfers out	\$	14,865		331,102	890,000
requiring appropriation ENDING FUND BALANCES	\$	14,865	\$	331,102	\$ 890,000

SLC METROPOLITAN DISTRICT NO. 3 PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/19/24

		ACTUAL 2022	ES	STIMATED 2023	B	UDGET 2024
ASSESSED VALUATION						
Commercial	\$	(i+	\$:	38,906,883	\$ 4	1,878,458
State assessed	*	((*)	•	15,780		
Vacant land		926,588		323,727		3,327
Personal property				5	1	3,557,201
Certified Assessed Value	\$	926,588	\$	39,246,390	\$ 5	5,438,986
MILL LEVY						
General		15.090		15.090		15.090
Total mill levy	_	15.090		15.090		15.090
PROPERTY TAXES General	\$	13,982	\$	592,228	\$	836,574
Levied property taxes Adjustments to actual/rounding		13,982 69		592,228		836,574
•	-\$	14,051	\$	592,228	\$	836,574
Budgeted property taxes	<u>Ψ</u>	14,001	<u> </u>	002,220	_	
BUDGETED PROPERTY TAXES						
General	\$	14,051	\$	592,228	\$	836,574
	\$	14,051	\$	592,228	\$	836,574

SLC METROPOLITAN DISTRICT NO. 3 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Arapahoe County District Court dated November 21, 2019 and recorded on December 4, 2019. The District operates under a Service Plan approved by the City of Aurora, in Colorado, on August 5, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within Arapahoe County, Colorado.

The District was established to provide financing for the design, planning, acquisition, construction, relocation, installation, completion, operation, maintenance, and repair or replacement of public improvement and facilities, including streets, park and recreation, water, sanitary and storm sewer, public transportation, mosquito control, traffic and safety, fire protection, television relay and translation, security and communications.

On November 5, 2019, District voters authorized a total indebtedness of \$156,000,000 for each of the above listed facilities, as well as for operations and maintenance, intergovernmental agreements, and debt refunding. In the same election, the District voters also authorized the District to collect, receive, retain and spend the full amount of all taxes and all other revenues in excess of TABOR spending, revenue raising or other limitations. Per the District's Service Plan, the District shall not issue debt in excess of \$156,000,000.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

SLC METROPOLITAN DISTRICT NO. 3 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

Property Taxes (continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family				Single-Family	\$55,000
Residential	6.70%	Agricultural Land	26.40%	Residential	
Multi-Family		Renewable		Multi-Family	\$55,000
Residential	6.70%	Energy Land	26.40%	Residential	
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
		Personal		Industrial	\$30,000
Industrial	27.90%	Property	27.90%		
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas			
		Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Expenditures

General and Administrative Expenditures

General and administrative expenditures are paid by SLC Metropolitan District No. 1 on behalf of the District.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Transfer to District No. 1

The transfer to SLC Metropolitan District No. 1 is for general and administrative expenditures.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

SLC METROPOLITAN DISTRICT NO. 3 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserve Funds

TABOR requires local governments to establish an emergency reserve, which is equal to at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, an emergency reserve is not reflected in the budget.

This information is an integral part of the accompanying budget.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 3 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-04

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE SLC METROPOLITAN DISTRICT NO. 3 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

- A. The Board of Directors of the SLC Metropolitan District No. 3 (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on October 20, 2023.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the SLC Metropolitan District No. 3, Arapahoe County, Colorado, that:

- 1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 3

		P Joseph Knopinski	
		By: President	
Attest:			
Ву:	Lisa Jacoby		
Secre	etarv		

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Arapal	noe County	, Colorado.
On behalf of the SLC Metropolitan District No. 3	3	<u> </u>
	(taxing entity) ^A	
the Board of Directors	(governing body) ^B	
of the SLC Metropolitan District No. 3		
assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy (Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy	(local government) ^C 438,986 ROSS ^D assessed valuation, Line 2 of the Certific 438,986 IET ^G assessed valuation, Line 4 of the Certificat E VALUE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAN	tion of Valuation Form DLG 57) OF VALUATION PROVIDED
multiplied against the NET assessed valuation of: Submitted: 12/07/23	for budget/fiscal year 2024	
(no later than Dec. 15) (mm/dd/yyyy)		(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	15.090_mills	\$ 836,574
 <minus> Temporary General Property Tax Cred Temporary Mill Levy Rate Reduction^I</minus> 	it/ <u>> mills</u>	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	15.090 mills	\$ 836,574
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
4	mills	\$
TOTAL: Sum of General Operate Subtotal and Lines 3 to	ing 15.090 mills	\$ 836,574
Contact person: Paul Wilson	Phone: (303)779-571	0
Signed:	Title: Accountant fo	r District
Survey Question: Does the taxing entity have voter a operating levy to account for changes to assessment Include one copy of this tax entity's completed form when filing the lad Division of Local Government (DLG), Room 521, 1313 Sherman Street	rates?	☐ Yes ☐ No per 29-1-113 C.R.S., with the DLG at (303) 864-7720.

DLG 70 (Rev.9/23)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CON	TRACTS ^k :	
3.		
4.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 3, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 3 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-02

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 4, ARAPAHOE COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024

- A. The Board of Directors of SLC Metropolitan District No. 4 (the "**District**") has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SLC METROPOLITAN DISTRICT NO. 4, ARAPAHOE COUNTY, COLORADO:

- 1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
- 2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
- 3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 4

		P Joseph Knopinski	
		By: President	 .
Attest:	,		
By:	Lisa Jacoby		
Secretar	у		

EXHIBIT A

Budget

SLC METROPOLITAN DISTRICT NO. 4

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

SLC METROPOLITAN DISTRICT NO. 4 GENERAL FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/18/24

	11	TUAL 022	ESTIM. 202		II .	JDGET 2024
BEGINNING FUND BALANCES	\$		\$	5	\$	Ä
REVENUES Property taxes Specific ownership taxes Other revenue		# #	1	0,773 708 -		11,401 570 529
Total revenues			1	1,481		12,500
TRANSFERS IN						
Total funds available		<u> </u>		1,481		12,500
EXPENDITURES General and administrative						
County Treasurer's fee		=		162		171
Contingency		-				529
Transfers to District No. 1		3	ĺ	11,319		11,800
Total expenditures		(4)		11,481		12,500
Total expenditures and transfers out requiring appropriation		-		11,481		12,500
ENDING FUND BALANCES	\$	¥	\$	ः	\$	-

SLC METROPOLITAN DISTRICT NO. 4 PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/18/24

ASSESSED VALUATION Vacant land \$ 116 \$ 713,915 \$ 755,5 Certified Assessed Value \$ 116 \$ 713,915 \$ 755,5 MILL LEVY General Total mill levy 0.000 15.090 15.0 PROPERTY TAXES General Levied property taxes Budgeted property taxes \$ - \$ 10,773 \$ 11,4 11,4
Vacant land \$ 116 \$ 713,915 \$ 755,5 Certified Assessed Value \$ 116 \$ 713,915 \$ 755,5 MILL LEVY
MILL LEVY General 0.000 15.090 15.0 Total mill levy 0.000 15.090 15.0 PROPERTY TAXES General \$ - \$ 10,773 \$ 11,4 Levied property taxes - 10,773 11,4
Description
Description
PROPERTY TAXES General \$ - \$ 10,773 \$ 11,4 Levied property taxes - 10,773 11,4
General \$ - \$ 10,773 \$ 11,4 Levied property taxes - 10,773 11,4
General \$ - \$ 10,773 \$ 11,4 Levied property taxes - 10,773 11,4
Levice property taxes
Budgeted property taxes \$ - \$ 10,773 \$ 11,4
BUDGETED PROPERTY TAXES General \$ - \$ 10,773 \$ 11,44
\$ - \$ 10,773 \$ 11,

SLC METROPOLITAN DISTRICT NO. 4 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Arapahoe County District Court dated November 21, 2019 and recorded on December 4, 2019. The District operates under a Service Plan approved by the City of Aurora, in Colorado, on August 5, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within Arapahoe County, Colorado.

The District was established to provide financing for the design, planning, acquisition, construction, relocation, installation, completion, operation, maintenance, and repair or replacement of public improvement and facilities, including streets, park and recreation, water, sanitary and storm sewer, public transportation, mosquito control, traffic and safety, fire protection, television relay and translation, security and communications.

On November 5, 2019, District voters authorized a total indebtedness of \$156,000,000 for each of the above listed facilities, as well as for operations and maintenance, intergovernmental agreements, and debt refunding. In the same election, the District voters also authorized the District to collect, receive, retain and spend the full amount of all taxes and all other revenues in excess of TABOR spending, revenue raising or other limitations. Per the District's Service Plan, the District shall not issue debt in excess of \$156,000,000.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

SLC METROPOLITAN DISTRICT NO. 4 2024BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

Property Taxes (continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Expenditures

General and Administrative Expenditures

General and administrative expenditures are paid by SLC Metropolitan District No. 1 on behalf of the District.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Transfer to District No. 1

The transfer to SLC Metropolitan District No. 1 is for general and administrative expenditures.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

SLC METROPOLITAN DISTRICT NO. 4 2024BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserve Funds

TABOR requires local governments to establish an emergency reserve, which is equal to at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, an emergency reserve is not reflected in the budget.

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 4, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 4 held on October 20, 2023.

Lisa Jacoby

Secretary

RESOLUTION NO. 2023-10-03

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE SLC METROPOLITAN DISTRICT NO. 4 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

- A. The Board of Directors of the SLC Metropolitan District No. 4 (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on October 20, 2023.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the SLC Metropolitan District No. 4, Arapahoe County, Colorado, that:

- 1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 20, 2023.

SLC METROPOLITAN DISTRICT NO. 4

		P Joseph Knopinski		
		By: President		
Attest:				
By:	Lisa Jacoby			
Secre	tary			

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

ТО	: County Com	missioners ¹ of	Arapahoe C	ounty		,	Colorado.
0	n behalf of the	SLC Metropolitan Distric	ct No. 4				
		Board of Directors	(ta	xing entity) ^A			
	tne <u>r</u>	Sould of Directors	(ge	overning body) ^B			
	of the	SLC Metropolitan District No. 4					
to b asse Note (AV Increase prop multi Sub	e levied against essed valuation e: If the assessor c) different than the ement Financing ('ulated using the Noerty tax revenue wiplied against the	certifies the following mills the taxing entity's GROSS of: certified a NET assessed valuation to GROSS AV due to a Tax TIF) Area the tax levies must be ET AV. The taxing entity's total will be derived from the mill levy NET assessed valuation of: 12/07/23 (mm/dd/yyyy)	\$\frac{755,519}{(\text{GROSS}^D)} = \frac{755,519}{(\text{NET}^G)} = \frac{1}{(\text{NET}^G)} = \frac^	eal government) ^C assessed valuation, Line 2 of the FROM FINAL CERT BY ASSESSOR NO Labudget/fiscal year	the Certification (IFICATION CATER THAN 2024	on of Valuation Fo	orm DLG 57) N PROVIDED
(110 12				* D****			ENIT LE 2
		e end notes for definitions and examples)		LEVY ²	0	REVE	11,401
1.	•	iting Expenses ^H		15.09	0 _{mills}	\$	11,401
2.		nporary General Property Ta ill Levy Rate Reduction ¹	ax Credit/	< >	mills	<u>\$ <</u>	>
	SUBTOTA	L FOR GENERAL OPERA	TING:	15.09	mills	\$	11,401
3.	General Oblig	ation Bonds and Interest ^J		A	_mills	\$	
4.	Contractual O	bligations ^K		÷	_mills	\$	
5.	Capital Expen	ditures ^L		9	_mills	\$	
6.	Refunds/Abate	ements ^M		0-	_mills	\$	
7.	Other ^N (specif	ỳ):		0,	_mills	\$	
				(_mills	\$	
	***	TOTAL: [Sum of Gen	eral Operating d Lines 3 to 7	15.09	0 mills	\$	11,401
Co	ontact person:	Paul Wilson			3)779-5710		
	gned:			Title: Acco	untant for	District	
op	perating levy to	Does the taxing entity have account for changes to assess tax entity's completed form when firmment (DLG), Room 521, 1313 She	essment rates'	? ernment's budget by Ja	nuary 31st, p	□ Yes er 29-1-113 C.I LG at (303) 864	□ No R.S., with the -7720.

¹ If the *taxing entity* 's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	
4.	Purpose of Contract: Title:	
	Date: Principal Amount:	_
	Maturity Date:	_
	Levy:	_
	Revenue:	_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Page 2 of 2 DLG 70 (Rev. 9/23)

I, Lisa Jacoby, hereby certify that I am the duly appointed Secretary of the SLC Metropolitan District No. 4, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the SLC Metropolitan District No. 4 held on October 20, 2023.

Lisa Jacoby

Secretary

Exhibit B

2023 Applications for Exemption from Audit for Districts 2, 3 & 4

DocuSian Envelope ID: 3ED7	B31-2A59-4867-8A34-CC57B3931B87				
Principle of the second	APPLICATION FOR	EXEMPT	ION FROM	AUDIT	
		NG FORM			
NAME OF GOVERNMENT	SLC Metropolitan District No. 2	TTO TOTAL			For the Year Ended
ADDRESS	8390 East Crescent Parkway				12/31/2023
	Sulto 300				or fiscal year ended:
	Greenwood Village, CO 80111-2814				
CONTACT PERSON	Paul Wilson				
PHONE	303-779-5710				
EMAIL	paul.wilson@claconnect.com				
I certify that I am an independent ac	countent with knowledge of gavernmental accounting and that the information in te application if revenues or expenditure are at least \$100,000 but not more than \$7	the Application is	complete and accur	rate to the best of my knowledge, I am a someone who is apparate from the entit	ware that the Audit Law requires that a person y
NAME:	Paul Wilson			- Alleran	
TITLE	Accountant for the District				
FIRM NAME (If applicable)	CliftonLarsonAllen LLP	(majorita			
ADDRESS	8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111	1-2814			
PHONE	303-779-5710				
RELATIONSHIP TO ENTITY	CPA Firm providing accounting services to the District	-			
	PREPARER (SIGNATURE REQUIRED)				DATE PREPARED
	SEE ATTACHED ACCOUNTANT'S COMPILATION	N REPORT		F	3/12/2024
Has the entity filed for, or has the	district filed, a Title 32, Article 1 Special District Notice of Inactive Status	YES	NO		
during the year? [Applicable to T 104 (3), G.R.S.1	tle 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-	If Yos, date filed:			

DocuSign Envelope ID: 3ED77B31-2A59-4867-8A34-CC57B3931B87

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET Please use this space to provide explanation of any items on this page Asents Assots Cash & Cash Equivalents Cash & Cash Equivalents 1-1 1-2 Invasiments Invostments Receivables 794 Receivables Due from Other Entitles or Funds Due from Other Entitles or Funds 1-4 Property Tax Receivable 375,499 \$ Other Current Assets [specify...] All Other Assets (specify ...) Leaso Receivable (as Lessor) 1-6 \$ Capital & Right to Use Assets, net (from Part 6-4) 1-8 1-9 Other Long Term Assets (specify...) - S 1-10 1-11 (add lines 1-1 through 1-10) TOTAL ASSETS S (add lines 1-1 through 1-10) TOTAL ASSETS 376,293 \$ Deferred Outflows of Resources Deferred Outflows of Resources 1-12 [specify...] [specify...] [specify...] [specify...] 1-13 through 1-13) TOTAL DEFERRED OUTFLOWS TOTAL ASSETS AND DEFERRED OUTFLOWS (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLO TOTAL ASSETS AND DEFERRED OUTFLO (edd lines 1-12 ti 1-14 1-15 Liabilities Liabilities Accounts Payable Accrued Payroll and Rolated Liabilities 1-15 Accounts Payable Accrued Payroli and Related Liabilities 1-17 Uncarned Revenue Due to Other Entities or Funds 1-18 Accrued Interest Payable 794 Due to Other Entitles or Funds 1-19 1-20 All Other Gurrent Liabilities 1-21 (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES All Other Current Liabilities (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES 794 . Proprietary Dobt Outstanding Other Liabilities [specify_]: 1-23 1-25 1-26 (add lines 1-21 through 1-28) TOTAL LIABILITIES 5 (add lines 1-21 through 1-26) TOTAL LIABILITIES S 794 \$ 1-27 Deferred Inflaws of Resources Deferred Inflows of Resources: 375,499 | 5 1-28 Deferred Property Taxes Lease related (as leaser) Pension/OPEB Related 1-29 (add fines 1-28 through 1-29) TOTAL DEFERRED INFLOWS S 1-30 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS 375,499 Fund Balance 1-31 Nonependable Prepaid Net Investment in Capital and Right-to Use Assets 5 . 5 1-32 Nonependable Inventory 1-33 Rostricted [specify. .] Emergency Reserves Other Designations/Reserves 1-34 Committed [specify...] Assigned [specify...] Restricted Undesignated/Unreserved/Unrestricted 1-36 Unassigned: Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION Add lines 1-31 through 1-38 This total should be the same as line 3-33 TOTAL FUND BALANCE Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUNC BALANCE Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET 1-38 376,293 \$

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governme	intal Funds		Proprietar	y/Fiduciary Funds	A Province of the Province of
10255011	Oceanfadhan	Gameral Fund	Fund	Datecription	Fund	Fund	Please use this space to provide explanation of an
7	ax Revenue			Tax Revenue			items on this page
2-1	Property (Include critis levied in Question 10-6)	\$ 187,053	Ş	Property (include mills levied in Question 10-6)	\$	- \$	
2-2	Specific Ownership	\$ 12,257	\$	Specific Ownership	\$	- S	•
2-3	Salos and Uso Tax	s -	\$	- Salos and Uso Tax	S	- 5	•
2-4	Other Tax Revenue (specify):	\$ -	\$	Other Tax Revenue [specify]:	\$	- \$	•
2-5		\$.	\$	•	S	- S	•
2-6		\$ -	\$		\$	- \$	•
2-7		5 -	\$		S	- \$	4
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 199,310	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	- 3	•
2-9	Licenses and Permits	\$	\$	Liconeos and Pormits	\$	- \$	*
-10	Highway Users Tax Funds (HUTF)	s -	s	- Highway Users Tax Funde (HUTF)	\$	- \$	
-11	Conservation Trust Funds (Lottery)	\$.	\$	- Conservation Trust Funds (Lottery)	S	- 5	
-12	Community Development Block Grant	\$.	s	Community Development Block Grant	\$	- S	
-13	Fire & Police Pension	\$.	s	- Fire & Police Pension	\$	- 5	•
14	Grants	\$.	\$	Grants	S	- \$	-
-15	Donations	\$ -	\$	- Donations	\$	- S	•
-16	Chargos for Sales and Services	S -	5	- Charges for Sales and Services	\$	- 5	-
-17	Rental Income	\$.	\$	- Rental income	S	- S	
-1B	Fines and Forfeite	\$ -	S	- Fines and Forfeits	\$	- \$	•
-19	Interest/Investment Income	\$	\$	 Interest/investment income 	\$	- \$	G.
-20	Tap Fees	\$ -	\$	- Tap Fees	S	- S	
-21	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets			
-22	All Other [specify=]:	5	\$	- All Other (specify):	\$	- \$	1
-23	at project to the control of the con	\$	\$	•	\$	- \$	
-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 199,310	\$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	V 3	14
	Other Financing Sources			Other Financing Sources			
-25	Debt Proceeds	\$ -	\$	- Debt Proceeds	S	- \$	4
26	Leaso Proceeds	\$	5	- Loase Proceeds	\$	- 5	=]
-27	Developer Advances	\$	\$	Developer Advances	\$	- S	•
-28	Other (epecify):	\$	s	- Other [specify]:	S	- \$	
29	Add lines 2-25 through 2-26 TOTAL OTHER FINANCING SOURCES	\$.	s	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		- 5	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 199,310	s	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	5	. s	199,:

199310 S 199

PART 3 - FINANCIA	L STATEMENTS .	OPERATING STATEMENT - EXPENDIT	URES/EXPENSES	
	Governmental Funds		Proprietary/Fiduciary Funds	Plozee use this space to
Line 9 Description	General Fund Fund	Description	Fund Fund	provide explanation of a
Expenditures		Exponsos		Itoms on this page
3-1 General Government 5	. \$	- General Operating & Administrative	\$. 5	
3-2 Judicial S	- \$	- Salaries	5 - 5	-
3-3 Law Enforcement 5	. 5	- Payroll Taxes	\$ - \$	-
3-4 Fire	- 5	Contract Services	s - s	•
3-5 Highways & Streets 5	. s	Employee Benefits	5 - 5	-
3-6 Bolid Waste	- 5	- Insurance	s - s	-
3-7 Contributions to Fire & Police Pension Assoc. 5	. 8	Accounting and Legal Fees	\$ - \$	-
3-8 Health S	. \$	Repair and Maintonance	5 - 5	-
3-9 Culture and Recreation 5	. 5	- Supplies	\$ - 5	*
3-10 Transfers to other districts	. 5	- Utilities	s - s	-
3-11 Other [wpecify]:	. S	Contributions to Fire & Police Pension Assoc.	s - s	-
3-12 Transfer to SLC Metropolitan District No. 1	196,504 \$	- Other [specify,]	5 . 5	-
3-13 County Treasurer's Fees	2,806 \$		5 - 5	•
3-14 Capital Outlay		Capital Outlay	5 - 5	-
Debt Service		Debt Service		
3-15 Principal (phould match amount in 4-4)	- 5	Principal (should match amount in 4-4)	s - s	-1
3-16 Interest	. \$	Interest	5 - 5	•
3-17 Bond Issuance Costs 5	. s	Bond Issuance Costs	s - s	•
3-18 Developer Principal Repayments		- Developer Principal Repayments	s - s	-
3-19 Developer Interest Ropsyments 5		- Developer Interest Repayments	5 - 5	
3-20 All Other (specify.):		- All Other [specify]:	s - s	
3-21		- Tan dation [details]	5 - 5	- GRAND TOTAL
3-22 Add lines 3-1 through 3-21 TOTAL EXPENDITURES	199,310 \$	Add lines 3-1 through 3-2 TOTAL EXPENSE:	0	\$ 199,3
3-23 Interfund Transfers (In) 5	- S	- Not Interfund Transfers (In) Out	\$ - 5	
3-24 Interfund Transfers out	. \$	- Other [specify](enter negative for expense)	s - s	72
3-25 Other Expenditures (Revenues):	- S	Depreciation/Amortization	5 - \$	34]
3-26	- S	Other Financing Sources (Usee) (from line 2-28)	s - \$	
3-27	- 5	- Capital Outlay (from line 3:14)	S - S	•
3-28	. 8	- Debt Principal (from line 3-15, 3-18)	s - s	•
3-29 (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES		(Line 3-27, plus line 3-28, less line 3-28, less line 3-25, plu line 3-24) TOTAL GAAP RECONCILING ITEM	s . s	
3-30 Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29		Not Increase (Docrease) in Not Position Line 2-29, loss line 3-22, plus line 3-29, less line 3-23		
MITTER ACTIVITY (MINE THE ACTIVITY OF ACTI				
3-31 Fund Balance, January 1 from December 31 prior year report		Not Position, January 1 from December 31 prior year		
3-31 Fund Balance, January 1 from December 31 prior year report	. 5	report	s - s	
		Prior Period Adjustment (MUST explain)		
3-32 Prior Period Adjustment (MUST explain)	- S	Net Position, December 31	S · 5	2
3-33 Fund Balanco, December 31		Sum of Lines 3-30, 3-31, and 3-32		
Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.		This total should be the same as line 1-37.	s · s	
		may not use this form. An audit may be required. See Section 29-	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUM	The second second

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division a (303) 869-3000 for assistance.

Docu	Sign Envelope ID: 3ED77B31-2A59-4867-8A34-CC57B3931B87				
	PART 4 - DEB	TOUTSTANDING, I	ISSUED, A	ND RETIRED	Sould this six of the second of the second
	Please answer the following questions by marking the appropriat	baxes.	YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?		O	90	
4-2	Is the debt repayment schedule attached? If no, MUST explain:			3	
	The District has no outstanding debt.		1 ,	<u>=20</u> 0	
4-3	le the entity current in its debt service payments? If no, MUST explain:			•	
	The District has no outstanding debt.				
4-4	Please complete the following dobt schedule, if applicable: (please only include principal	standing at lesued during	Retired during	Samuel and the same of the same of	
		ning of year year	year	Outstanding at year-end	
	General obligation bonds \$. 5	\$.	\$ -	
	Revenue bonds		S -	\$ -	
	Notes/Loans \$		\$.	\$ -	
	Lease & SBITA" Liabilities (GASB 87 & 96)		s -	\$.	
	Developer Advances \$		\$	\$.	
	Othor (specify):			\$ -	
reflectes		agree to prior year end balance	3		
3001	Please answer the following questions by marking the appropriate boxes.	Single to blink Jean dust governo	YES	NO	
4.5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		Ø	D	
		,184,000,000			
If yes	Date the debt was authorized:	11/5/2019	_		
4-8	Does the entity intend to issue debt within the next calendar year?			2	
If yes	How much?	-1	_	e e	
4-7	Does the ontity have dobt that has been refinanced that it is still responsible for?				
Il yes	What is the amount outstanding? Does the entity have any lease agreements?		- 0	2	
4-8 Kvor	What is being leased?				
11 900	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?			D	
	What are the annual lease payments?	•)			
	PAR	T 5 - CASH AND IN	IVESTMEN	NTS	
	Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	lease use this space to provide any explanations or comments:
5.1	YEAR-END Total of ALL Checking and Savings accounts		\$ -		
5-2	Certificates of deposit	70711 CARL DE00076	\$.	5 .	
		TOTAL CASH DEPOSITS			
	Investments (if investment is a mutual fund, please list underlying investments):				
			\$.		
5-3			\$.		
			\$.		
		TOTAL INVESTMENTS		s .	
		TAL CASH AND INVESTMENTS		\$.	
-		YES		N/A	
	Please answer the following question by marking in the appropriate box	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	NO	N/A	
5-4	Are the entity's investments legal in accordance with Section 24-75-801, et. seq., C.R.S.?		0		
5-5	Are the entity's deposite in an eligible (Public Deposit Protection Act) public depository 10.5-101, et seg. C.R.S.I? If no. MUST exclain:	Section 11-		Ø	

Docus	Sign Envelope ID: 3ED77B31-2A59-4867-BA34-CC57B3931B87					
	PART	6 - CAPITAL	AND RIGH			
Sec.	Please answer the following question by marking in the appropriate box			YE8	NO	Please use this space to provide any explanations or comments:
6-1 6-2	Does the entity here capitalized assets? Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	Section 29-1-506, C.F	8,5,7 If no,	0	2	
	The District has no capital assets.					
8-3	NO DESCRIPTION OF THE PROPERTY	Balanca -	C - C - C - C - C - C - C - C - C - C -	STATE OF THE PARTY		
00	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNGS	beginning of the	Additions*	Deletions	Year-End Balance	
		year	CASALITANIA CONTRACTOR	The state of the s		
	Land	\$ -	5 -	S -	s .	
	Buildings	\$ -			\$	
	Machinery and equipment	\$.	S .	\$ -	\$	
	Furniture and fixtures	5	5	\$.	\$	
	Infrastructure	5 -	s .	\$.	\$	
	Construction in Progress (cir)	\$ -	\$ -	\$.	\$	
	Leased & SBITA Right-to-Use Assets		5 -		\$.	
	Intangible Assets	\$ -			\$	
	Other (explain):	\$.			\$.	
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit balance)	\$.			5	
	Accumulated Depreciation (Finer a negative, ar credit, liokense)	s -	S -		\$	
0-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Belance - beginning of the year	Additions*	Deletions	Year-End Balance	
	Buildings	š .			\$	
	Machinery and equipment	\$.		\$ -	\$	
	Furniture and fixtures	S -	s .		\$	
	Infrastructuro	\$ -			5	
	Construction in Progress (CIP)	\$ -			\$	
	Lessed & SBITA Right-to-Use Assots	\$.			\$	*
	Intangible Assets	5 .			\$	***
	Other (explain):	\$ -			Š	
	Accumulated Amortization Right to Use Assets (Entere negative, or credit, balance) Accumulated Depreciation (finter a negative, or credit, balance)	\$.			\$	
	TOTAL		s -		\$	
	10174	Must agree to prior year	The state of the s	•	*	
		* Generally capital asset a in accordance with the go	siditions should be red	orted at capital outs on policy. Please ex	ly on line 3-14 and capitalized pinin any discrepancy	
THE REAL PROPERTY.		PART 7 - PE	NSION INF	ORMATIC	ON	A TOTAL STATE OF THE STATE OF T
2	A ACT OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE			YES	NO	Please use this space to provide any explanations or comments:
7-4	Does the entity have an "old hire" firefighters' pension plan?					- Victoria
7-2	Does the entity have a volunteer firefighters' pension plan?				✓	
	Who administers the plan?				ō	

Indicate the contributions from:

Tax (property, 90, sales, etc.): State contribution amount:

Other (gills, donations, site.):

What is the monthly benefit paid for 2D years of service per rotires as of Jan 1?

Docus	Sign Envelope ID: 3ED77B31-2A59-4867-8A34-CC57B3931B87	UDGET INE	and white	X	THE RESERVE OF THE PARTY OF THE
	Please answer the following question by marking in the appropriate box	YES INF	NO NO	N/A	Please use this space to provide any explanations or communite:
	Did the onlity file a current year budget with the Department of Local Affairs, in accordance with	2		0	Picase day this space to provide any explanations of community.
8-1	Section 29-1-113 C.R.S.? If no. MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?	36.17	u.		
8-2	If no. MUST explain:	(2)			
If yes	Please Indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name Total Appropria				
	General Fund \$	200,000			
	\$				
4	PART 9 - TAX PAYE	ER'S BILL O			
	Please answer the following question by marking in the appropriate box		YES	NO D	Please use this space to provide any explanations or comments:
9-1	is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5) Note: An election to exampt the government from the spending limitation of TABOR does not exampt the government from the spending limitation of TABOR does not exampt the government from the spending limitation of TABOR.		2	14	
	equisament. All governments about distancing if they meet this requirement of TABOK.		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
137	PART 10 - G	ENERAL IN	ORMATIC	DNNC	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	is this application for a newly formed governmental entity?		0	Ø	10-4: The District provides financing for the design, acquisition,
If yes					Installation, and construction of water, streets, traffic and safety controls, parks, open spaces and recreation, sewer and drafnege
	Date of formation:				facilities, mosquito control, fire protection, television relay and operation
10.2	Has the entity changed its name in the past or current year?			✓	and maintenance of the District
					10-5: The District operates in conjunction with SLC Metropolitan District
If You	NEW name				Nos. 1, 3 and 4. District No. 1 is the coordinating District and District
	PRIOR name				Nos. 2-4 are the Financing Districts
10-3	is the entity a metropolitan district?		3		
	Please indicate what services the entity provides:			_	
	See notes section.				
10-5	Does the entity have an agreement with another government to provide services?		네		
If yes	List the name of the other governmental ontity and the services provided:				
	See notes section.				
10-6	Does the entity have a certified mill levy?		B		
If yes	Please provide the number of mills levied for the year reported (do not enter \$ amounts): Road Redemption mills 0.0	00			
	Bond Redemption mills 0.00 General/Other mills 15.0	Market Committee			
	Total mills 15.0				
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its	YES	NO	NA	
10-7		122			
	C.R.S.]? If NO, please explain,				
	Please use this space to provide any addit	tional explanation	ons or comme	ents not previou	usly included:

DecuSign Envelope ID: 3ED77B31-2A59-4867-8A34-CC57B3931B87

Mary Comments				OSA USE ON	LY			
Entity Wide: Unrestricted Cash & Investments Current Liabilities Deferred Inflow	\$ \$ \$	General Fund Unrestricted Fund Balan- 744 Totas Fund Balance 376,499 PY Fund Balance Total Revenue Total Expendituree	\$ \$ \$ \$ \$ \$		Governmental Funds Total Tax Revanue Revenue Paying Debt Service Total Revanue Total Debt Service Principal Total Debt Service Interest Total Labelilles	8 8 8 9 8	199,310 199,310 378,293	
Governmental Total Cash & Invastments Transfers III Transfers Out Properly Tax Debt Service Principal Total Expenditures Total Developer Advances	\$ \$ \$ \$ \$ \$ \$	Interfund in Interfund Out Proprietary Current Assets 187,085 personar Outflow Current Liabilities 199,310 Deformed Inflow Cash & Investments Editorial Expresses	1 1 1 1 1 1 1 1		Enterprise Funds Net Position PY Nat Position Government-Wide Total Outstanding Debt Authorized but Uniseued Year Authorized	\$ \$ \$ \$	2,184,000,000 11/B/2018	

DocuSion Envelope ID	3FD77B31-2450-	4867-8434-0	CC57B3931B87

PART 12 - GOVERNING BODY APPROVAL swer the following question by marking in the appropriate box 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

The Office of the State Auditor Local Government Audit Division may accept an electronic summission of an application for exemption from exem

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy vio the US Moil including original algoritures.
2) Submit the application electronically via small and either,

a Journal of a popy of an adopted resolution that documents formal approval by the Board, or b. Include a loctronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected an appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this application for Exemption from Audit has been propared consistent with Socion 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; comprised to the best of their knowledge and is accurate and fine Las additional pages if needed.

AMALIGNITY of the members of the governing body must standard to the control of the contr

MUST Print the names	s of ALL members of the governing body to	below. A MAJORITY of the members of the governing body must sign below.
	Full Name P. Joseph Knopinski	I, P. Joseph Knopinski, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve three-pelication for examption from audit. Signed <u>F. & Knopt II</u> My term Expirits: May 2027
•	Full Name	I, Patrick Rowe, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed My term Expires: May 2025
,	Full Hansen	I, Heidi Hanson, attest that I am a duly elected or appointed board mamber, and that I have personally reviewed and approve this application for exemption from audit. Signed *** ****** Date: My term Extrinest May 2025
	Full Meme Georga Turtle	I, George Turtle, attest that I am a duly elected or appointed board membor, and that I have personally reviewed and approve this application for exemption from audit. Signed Const. Luft. My term Express. May 2025
	(Full Name)	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
	FULL Name	I,, attost that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for examption from audit. Signed
,	Fig Name	I,satiost that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors SLC Metropolitan District No. 2 Arapahoe County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of SLC Metropolitan District No. 2 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to SLC Metropolitan District No. 2

Greenwood Village, Colorado

Clifton Larson Allen LLP

March 13, 2024

Certificate Of Completion

Envelope Id: 3ED77B312A5948678A34CC57B3931B87

Subject: Complete with DocuSign: SLC MD No. 2 - 2023 Audit Exemption.pdf

Client Name: SLC Metropolitan District No. 2

Client Number: A183844 Source Envelope:

Document Pages: 10 Certificate Pages: 5

AutoNav: Enabled

Envelopeld Stamping: Enabled

Time Zone: (UTC-06:00) Central Time (US & Canada)

Signatures: 3

Initials: 0

Holder: Porter Tirrill

Envelope Originator: Porter Tirrill

Status: Completed

220 S 6th St Ste 300

Minneapolis, MN 55402-1418 Porter.Tirrill@claconnect.com IP Address: 65.59.88.254

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Porter.Tirrill@claconnect.com

Location: DocuSign

Signer Events

George Turtle golfergt@gmail.com

President

Security Level: Email, Account Authentication

(None)

Signature

George Turtle

Signature Adoption: Pre-selected Style Using IP Address: 71.229.133.78

Timestamp

Sent: 3/19/2024 2:38:55 PM Viewed: 3/19/2024 3:52:11 PM Signed: 3/19/2024 3:53:00 PM

Electronic Record and Signature Disclosure:

Accepted: 3/25/2020 4:56:36 PM

ID: edc1b6b4-d46c-476b-8230-2b5745e396a1

Heidi Hansen telewyo@gmail.com

Security Level: Email, Account Authentication

(None)

DocuSigned by: Heisi Hrensen D&EAFDC78034461...

Sent: 3/19/2024 2:38:57 PM

Sent: 3/19/2024 2:38:56 PM

Viewed: 3/19/2024 2:52:35 PM

Signed: 3/19/2024 2:52:47 PM

Signature Adoption: Pre-selected Style Using IP Address: 198.59.47.100

Electronic Record and Signature Disclosure:

Accepted: 3/19/2024 2:51:10 PM

ID: 7751e7d0-8e5b-4bbc-b845-23c386a60dc5

P. Joe Knopinski

joek@landanddistricts.com

President

Security Level: Email, Account Authentication

(None)

DocuSinned by: P. Joe knopinski DZBSEDESERMAD

Signature Adoption: Pre-selected Style Using IP Address: 71.229.192.150

Viewed: 3/19/2024 2:51:10 PM Signed: 3/19/2024 2:51:17 PM

Electronic Record and Signature Disclosure:

Accepted: 3/8/2019 1:36:17 PM

ID: 9db6a331-51f6-40a9-9667-1c5ec5d322ab

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent Envelope Updated Certified Delivered Signing Complete Completed	Hashed/Encrypted Security Checked Security Checked Security Checked Security Checked	3/19/2024 2:38:57 PM 3/19/2024 5:18:52 PM 3/19/2024 2:52:35 PM 3/19/2024 2:52:47 PM 3/19/2024 5:18:52 PM
Payment Events	Status	Timestamps
Electronic Record and Signature	Disclosure	

DocuSian Envelope ID: D03E	A001-AFB1-4F59-A9CE-6229736DAFBC				
Docusign Envelope is: Book	APPLICATION FOR	EXEMPT	ION FROM	AUDIT	
Control of the Control of the		NG FORM			
NAME OF GOVERNMENT	SLC Metropolitan District No. 3	71,01,01	<u> </u>		For the Year Ended 12/31/2023
ADDRESS	8390 East Crescent Parkway Suite 300				or fiscal year ended:
	Greenwood Village, CO 80111-2814				=
CONTACT PERSON	Paul Wilson				
PHONE	303-779-5710				
EMAIL	paul.wilson@claconnect.com	2010-011			
I certify that I am an independent ac independent of the entity complete the	countant with knowledge of governmental accounting and that the information in ne application if revenues or expanditum are at least \$100,000 but not more than \$	the Application F50,000, and the	a complete and acc	curate to the best of my knowledge. I am a as someone who is separate from the entit	ware that the Audit Law requires that a person
NAME	Paul Wilson				
TITLE	Accountant for the District				
FIRM NAME (II applicable)	CliftonLarsonAllen LLP	T-2877			-
ADDRESS PHONE	8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 8011 303-778-5710	1-2814			
RELATIONSHIP TO ENTITY	CPA Firm providing accounting services to the District				
British Co. Co. Co.	PREPARER (SIGNATURE REQUIRED)	TAIL DESCRIPTION OF THE PARTY O			DATE PREPARED
SEE ATTACHED ACCOL	INTANT'S COMPILATION REPORT				3/19/2024
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3) C.P.S.			NO		
			2	If Yes, date filed:	

DocuSign Envelope ID: D03FA001-AFB1-4F59-A9CE-6229736DAFBC PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET Proprietary/Fiduciary Funds Please use this space to provide explanation of any items on this page Assets Assuts Cash & Cash Equivalents Cash & Cash Equivalents Investments Investments 1.2 1,3 Receivables 795 3 Roceivables Due from Other Entitles or Funds Due from Other Entitles or Funds 1.4 838,574 \$ Property Tax Receivable Other Current Assats (specify...) - 5 All Other Assets | specify | Lease Receivable (as Lesser) Total Current Assets \$ 1-6 \$ 197 Capital & Right to Use Assets, net (from Part 6-1) - 5 1-8 Other Long Term Assets (specify...) 1.9 1 11 (add lines 1-1 through 1-10) TOTAL ASSETS 837,369 \$ (add lines 1-1 through 1-10) TOTAL ASSETS 8 [specify...] [specify...] [specify...] (160 lines 1-12 INOUGH 1-12) TOTAL DEFERRED OUTFLOWS TOTAL ASSETS AND DEFERRED OUTFLOWS (add times 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS S TOTAL ASSETS AND DEFERRED OUTFLOWS S - S 1-14 837,369 \$ 1-15 Liabilities Accounts Payable Accounts Payablo 1-16 Accrued Payroll and Related Liabilities Unearned Revenue Accrued Payroll and Related Liabilities 1-17 Accrued Interest Payable 1-18 Due to Other Entities or Funds Due to Other Entities or Funds 795 1=19 All Other Current Liabilities All Other Current Liabilities 1 20 (add lims 1-16 through 1-20) TOTAL CURRENT LIABILITIES Propriotary Dobt Outstanding (Non Parl 4-4) (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES 795 All Other Liabilities (specify, 1 Other Liabilities [specify] 1-24 1-25 (add lines 1-21 through 1-28) TOTAL LIABILITIES S 1 27 (add lines 1-21 through 1-26) TOTAL LIABILITIES \$ 795 \$ Deferred Inflows of Resources Pension/OPEB Related Deferred Property Taxes 1-28 836,574 | \$ (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS 836 574 5 Fund Balance Net Investment In Capital and Right-to Use Assets \$ - \$ 1-31 Nonspendable Prepaid 1-32 Nanspendable Inventory Restricted (specify 1 Emergency Reserves Other Designations/Reserves 1-34 Committed (specify) Assigned (specify) Restricted 1-05 Undesignated/Unreserved/Unrestricted Unassigned: Add lines 1-31 through 1-38 This total should be the same as line 3-33 TOTAL NET POSITION 1. 7 Add lines 1-31 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE TOTAL FORD BACANA Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION 837,369 \$

DocuSign Envelope ID: D03FA001-AFB1-4F59-A9CE-6229736DAFBC PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governme	ental Funds		Proprietary/F	iduclary Funds	
DVSE()	Description	Gentral Fund	Find*	Dezertition	Fund	Fahr	Please use this space to provide explanation of any
Desire Service A	Tax Revenue			Тах Revenue			items on this page
2-1	Property (unclude mills levied in Question 10-8)	\$ 590,582	\$ -	Property (asclude mills levied in Question 10-6)	5	S	
2-2	Specific Ownership	\$ 38,806	\$ -	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$ -	s .	Sales and Use Tax	\$	5	3
2-4	Other Tax Revenue (specify)	s -	\$ -	Other Tax Revenue (specify .):	5 -	\$	
2-5		S -	\$ -		\$	\$	2
2-6		\$.	\$.		\$ -	\$	3
2-7		\$ -	\$.			\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 629,388	s .	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	S	\$	
2-9	Licenses and Permits	\$.	\$ -	Licenses and Permits	5	\$	
2-10	Highway Users Tax Funds (HUTF)	\$ -	s -	Highway Usors Tax Funds (HUTF)	\$	\$	3
2-11	Conservation Trust Funds (Lottery)	\$ +	\$ -	Conservation Trust Funds (Lottery)	\$	\$	
2-12	Community Development Block Grant	\$ -	5 -	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	5 -	\$ -	Fire & Police Pension	5	\$	•
2-14	Grants	5	\$ -	Grants	\$	5	
2-15	Donations	S .	\$ +	Donations	\$	\$	-5
2-16	Charges for Sales and Services	S -	\$.	Charges for Sales and Services	\$	\$	•
2-17	Rental Income	\$	\$ -	Rental Income	\$	\$	•
2-18	Finos and Forfeits	\$ -	\$	Fines and Forfeits	\$	- \$:
2-19	Interest/Investment income	\$.	5 .	Interest/Investment Income	\$		•
2-20	Tap Fees	\$	5 -	Tap Fees	S	\$	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets			
2-22	All Other (specify)	\$	\$	All Othor (specify):		S	
2-23		\$	\$			- \$	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 629,388	\$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	1	-
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$	· \$	•
2-26	Loase Proceeds	S -	\$ -	Lease Proceeds	\$	\$	•
2-27	Developer Advances	\$	s -	Developer Advances	\$	- S	•
2-28	Other [specify_]	\$	\$ -	Other lepecity	\$	- \$	•
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2:25 through 2:28 TOTAL OTHER FINANCING SOURCES	3	, s	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES			Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		3	629,388

GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES \$ 629,388 \$ TOTAL REVENUES AND OTHER FINANCING SOURCES \$ 629,38 \$ 629,38

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Septimibilities Septimibil	1	PART 3 - FINANC	IALSIAIEN	IENIO - OF	PERATING STATEMENT - EXPENDIT	OINEOIE	(LIVOLO	
Separation Sep			Governme	ntal Funds		Proprio	lary/Flduciary Funds	Please use this spac
Control Government			General Fund	Find.		Flace	Fund	provide explanation
Salarios	-							items on this page
Sample S	3-1							
Simple S	3-2							
	3-3	Law Enforcement	\$ -	5		the same of the sa		*
Solid Waste	3-4	Fire	\$ -	\$				£
Contributions to Fire & Police Pension Assoc.	3-5		\$.	5	Employee Benefits	-		•
Health	3-6	Solid Waste	5	5				*
Culture and Recreation S S S S S S S S S	3-7	Contributions to Fire & Police Pension Assoc	\$.	\$	Accounting and Legal Fees	\$	- 5	•
Transfer to SLC Metropolitan District No. 1 S 620,432 S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. S S Contributions to Fire & Police Pension Assoc. Contributions to Fir	3-8	Health	S -	\$	Repair and Maintenance	S	- 5	
Other percents	3-9	Culture and Recreation	\$ -	\$	Supplies	S	- \$	€.
Other S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contributions to Fire & Police Punsion Assoc. S S Contribution Assoc. S S S S S S S S S	3-10	Transfers to other districts	\$	\$	Utilities	\$	- 5	•
Standard to SLC Motropolitan District No. 1 Standard Fees	3-11	Other [specify,]		\$	Contributions to Fire & Police Pension Assoc.	\$. \$	
Capital Outlay S	3-12		\$ 620,432	\$	Other (specify)	\$	- 5	
Capital Outlay							- S	
Debt Service		*			Capital Outlay	S	- S	
Principal				-	13	1.		
Interest	1.15		s .	4		1.5	- 3	43
Bond Issuance Costs S S Developer Principal Repayments S S Devel						5	. 5	
Developer Principal Repayments S			100					
Developer Interest Repayments								
All Other [specify.] All Other [specify.] Add lines 3.1 through 3.21 Add lines 3.1 through 3.21 TOTAL EXPENDITURES Control [specify.] Add lines 3.1 through 3.22 Add lines 3.1 through 3.21 TOTAL EXPENDITURES Control [specify.] Add lines 3.1 through 3.21 TOTAL EXPENDITURES Control [specify.] Co								
S								72
Add lines 3-1 through 3-2 TOTAL EXPENDITURES 1 629,388 \$		All Other Inpecity 1	-		All Other [specify]			CRAND TOTAL
TOTAL EXPENDITURES	3-21	Add lines 2.1 through 2.24			Add lines 3.1 through 3.2			AND THE RESERVE OF THE PARTY OF
1.24 Interfund Transfers out	3-22		\$ 629,388		TOTAL EXPENSE:	3		\$ 6
S S Other Expanditures (Revenues) S S Other Financing Sources (User) (Lorent line 3-24) (Lorent line 3-24) S S S Other Financing Sources (User) (Lorent line 3-24) (Lorent	3-23 1	nterfund Transfers (iii)		-	- Net Interfund Transfers (In) Out			× 1
S S Other Financing Sources (uses) (nom line 2-28) S S S Other Financing Sources (uses) (nom line 2-28) S S S S S S S S S	3-24 I	nterfund Transfers out						**
S Capital Dutlay (Numbre 244) S Dobt Principal (norther 244) S Dobt Principal (norther 245) S Dobt Principal (norther 245) S Dobt Principal (norther 245) S S Dobt Principal (norther 245) S S Dobt Principal (norther 245) S S S S S S S S S S S S S S S S S S S	3-25 (Other Expenditures (Revenues)	S =	S	Depreciation/Amortization	5	- S	
S	3-26		S -	\$	Other Financing Sources (Uses) (from line 2-28)	\$	- S	
(Line 3-27, plus line 3-28) less line 3-25, less line 3-26, less line 3-26, less line 3-27, plus line 3-28) less line 3-26, less line 3-27, plus line 3-28, less line 3-26, less line 3-27, plus line 3-28, less line 3-29, le	3-27		\$.	\$	- Capital Outlay (**um line 3-14)	5	- \$	•
Add lines 3-23 through 3-28) [Add lines 3-28, less line 3-25, less line 3-26, less line 3-27, less line 3-28, less line 3-28, less line 3-29, le	3-28		\$	5	- Debt Principal growther 3-15, 3-16)	\$	S	*
TRANSFERS AND OTHER EXPENDITURES SPILES IN 1972 AND OTHER EXPENDITURES SPILES IN 1972 AND OTHER EXPENDITURES SPILES IN 1972 AND OTHER EXPENDITURES SOURCES Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29, less line 3-29	3-29	(Add lines 3-23 through 3-28) TOTAL			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25	7		
2-30 Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-29					plus line 3-24) TOTAL GAAP RECONCILING ITEMS	2		
Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29 S Net Position, January 1 from December 31 prior year report S Prior Pariod Adjustment (MUST explain) S Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32	1.10 F	The state of the s			The state of the s			
Line 2-29, less line 3-22, less line 3-29 S Line 2-29, less line 3-22, less line 3-29 S Net Position, January 1 from December 31 prior year report S Prior Portod Adjustment (MUST explain) S Prior Position, Docember 31 Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32								
3-31 Fund Balance, January 1 from December 31 prior year report S S Net Position, January 1 from December 31 prior year report S S Prior Pariod Adjustment (MUST explain) S S Prior Pariod Adjustment (MUST explain) S S Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32			5		Line 2-29, less line 3-22, plus line 3-29, less line 3-23	S		
S. S. Prior Pariod Adjustment (MUST explain) S. S. Net Position, Docember 31 Sum of Lines 3-30, 3-31, and 3-32 Sem of Clines 3-30, 3-31, and 3-32	,			-	The same of the sa	-		
3-32 Prior Portod Adjustment (MUST explain) 3-35 Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32	3-31 F	Sund Bolance, January 1 from December 31 prior year report						
3-32 Prior Pariod Adjustment (MUST explain) \$			5	\$	report	S	- S	
3-33 Fund Balance, December 31 Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32	222 [Prior Deried Adjustment (MUST explain)			Prior Ported Adjustment (MUST explain)			
Sum of Lines 3-30, 3-31, and 3-32			\$.	5		2	- 8	-
This total should be the same as line 1-37.			2					

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3900 for assistance.

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100	PART 4 - DEBT OUTSTAN	IDING, ISSI	JED, A	ND RETIRED	
33	Please answer the following questions by marking the appropriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-1 4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain: The District has no outstanding debt.		0	e F	
4-3	Is the entity current in its debt service payments? If no, MUST explain:			<u>4.</u>	
	The District has no outstanding dobt.				
4-4			ed duning year	Outstanding at year-ond	
	General obligation bonds	- 5 - 5 - 5 - 5 - 5	:	\$	
* + 12 miles	cription Based Information Technology Arrangements "Your agree to prior year end to		•		
Suus	Please answer the following questions by marking the appropriate boxes.	ALL DE LA CONTRACTOR DE	YES	NO	
4-5 If yes	Does the entity have any authorized, but unissued, debt [Section 20-1-605[2] C.R.S.]? How much? S 2,184,000,000		14		
4-G	Date the debt was authorized: 11/5/2019 Does the entity Intend to issue debt within the next calendar year?			O.	
If yes	How much?			222	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			o o	
If yos	What is the amount outstanding?		im	Œ	
4-8	Does the entity have any lease agreements? What is being leased?		11	SEe:	
ii yes.	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?			D.	
	What are the annual lease payments?				
	PART 5 - CASH	AND INVE	STME	NTS	Seem of the responding the property
200	Please provide the entity's cash deposit and investment balances.		TOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$			
5-2	Certificates of deposit TOTAL CASE			s -	
	W-1-0-11 W1 - 11 - 0-1-11 - 1-	intralicocities.			
	(Investments (if investment is a mutual fund, please list underlying invustments)				
		S			
5-3		\$			
		5			
	TOTAL IN	VESTMENTS		s .	
	TOTAL CASH AND IN			5 .	
-	E E E E E E E E E E E E E E E E E E E	CONTRACTOR CO.		0.00	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	
5-4	Are the entity's investments legal in accordance with Section 24-75-801, et. seq., C.R.S.?	V.1	П	FA	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10.5-101, et seq. C.R.S.)? If no, MUST explain:	10	11	14	

	6 - CAPITAL	AND RIGH			Please use this space to provide any explanations or commer
Please answer the following question by marking in the appropriate box		May have alrest	YES	NO	Prieme use this space to provide any explanations of comme
Does the ontity have capitalized assets?				☑	
Has the entity performed an annual inventory of capital assets in accordance wit MUST explain:	lı Section 29-1-506, C.I	R.S.? If no,		Œ	
The District has no capital assets.	h, i				
Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions*	Delations	Year-End Balance	
Land	5			\$	
Bulldings	\$.	5 -	5 .		
Machinery and equipment	\$.		\$.	\$.	
Furniture and fixtures	\$			5 .	
Infrastructure	5 - :			\$	
Construction In Progress (CIP)	S - :		\$.	\$.	
Leased & SBITA Right-to-Use Assets	\$.		5 -		
Intangible Assets	\$.		5 .		
Othor (explain):	5 .			\$.	
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	5 -		5 -		
Accumulated Depruciation (Even a registre, or credit, balance)	5 -	5 -	\$.	5	
TOTAL	\$ -	\$ -	\$ -	\$.	
Compacts the tollowing Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the	Additions*	Deletions	Year-End Balance	
Lond	5 -			\$.	
Buildings	\$.		\$.	5	
Machinery and equipment	\$ -			\$	
Furniture and fixtures	\$ +1				
Infrastructure	\$.			\$	
Construction In Progress (CIP)	\$.				
Leased & SBITA Right-to-Use Assets	5 .			\$	
Intangible Assets	\$ -			\$	
Other (exploin),	\$.		\$.	\$	
Accumulated Americation Right to Use Assets (Enter a negative, or credit, balance)	s .			5	
Accumulated Depreciation (Enter Energitive, or could between	\$ -			5	
TOYAL	s -	\$ -	\$ -	\$	

PART 7 - P	ENSION IN	ORMATIO	V	
		YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firefighters' pension plan? 7-2 Does the entity have a volunteer firefighters' pension plan? If yes' Who administers the plan?		000	<u>اد</u> اد	
Indicate the contributions from:				
Tax (property, so, sales, etc.) State contribution amount:	\$ - \$ -			
Othar (gits, donations, etc.): TOTA	s -			
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

ocus	ign Envelope ID: D03FA001-AFB1-4F59-A9CE-6229736DAFBC				
	PART 8 - BUL	NIIII EDIO	ORMATION	Magazine Service	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
Ð-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with	₪	D		
• 1	Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?		9.00		
8-2	If no, MUST explain:	Z.	D		
If yes	Please indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name Total Appropriation	ni by Firms	1.		
	General Fund \$	630,000]		
	S S S	-	1		
	3 5		1		
HISTORY	PART 9 - TAX PAYER	Mean and in the latest	N-M-MARKAN	17/12/01:31	Constitution of the second
	Please answer the following question by marking in the appropriate box	OBILL	YES	NO	Please use this space to provide any explanations or comments:
9.1	is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	?		D	Total Case and this space to provide any explanations of a constitution
MAT 9	Note: An election to compt the government from the second limitations of TABOR does not exempt the government from the 3 percent einer		0.00	77.0	
-	respondent All wave reports stands deligrant if they must this setum errors of TADEM.		U-CA-DVANION	VIII.	
	PART 10 - GET	VERAL II	NECKINATIO	N	A STATE OF THE STA
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	is this application for a newly formed governmental entity?		. E/	141	10-3. The District provides financing for the design, acquisition,
If yes			1 ~		installation, and construction of water streets, traffic and safety
	Date of formation:				controls, parks, open spaces and recreation, sewer and drainage [actilities, mosquito control, fire protection, television relay and
			4 -	©.	operation and maintenance of the District
10-2	Has the entity changed its name in the past or current year?			123	
If Yes	NEW name		1		10-4 The District operates in conjunction with SLC Metropolitan District Nos. 1, 2 and 4. District No. 1 is the coordinating District and
	TEXT IIIIIC		-		District Nos 2-4 are the Financing Districts
	PRIOR name				
10-3	Is the entity a metropolitan district?		#. P		
10-4	Please indicate what services the entity provides:				
	See notes section		1		
10-5	Does the entity have an agreement with another government to provide services?		⊏		
If yes	List the name of the other governmental entity and the services provided:				
	See notes section		1		
10-6	Does the entity have a certified mill lovy?		· 🖂	П	
if year	Please provide the number of mills levied for the year reported (do not enter \$ amounts):		_		
	Bond Redemption mills 0.000				
	General/Other mills 15 090				
		YES	NO	N/A	NO.
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its	2			
10-7	preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207	12			
	C R.S.J? If NO, please explain,		1		
					A Contractor
	Please use this space to provide any addition	nai explana	tions or commer	ns not previou	isiy included:

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OSA USE ONLY								
ntity Wide:		General Fund			Governmental Funds		Notes	
Inrestricted Cash & Investments	1	 Unrestricted Fund Balar 	1 3		Total Tax Revenue	3	629,388	
urrent Liabilities	3	795 Total Fund Salance	S		Revenue Paying Debt Service		629,368	
eferred inflow	5	836,574 PY Fund Balance	5		Total Revenue	3	629,388	
		Total Revenue	i	629,386	Total Debt Service Principal	\$		
		Total Expenditures	5	929,388	Total Debt Service Interest	5	99	
					Total Assets	\$	837,369	
					Total Lisbilities	1	795	
overnmental		Interfund in	5					
otal Cash & Investments	5	 Interfund Out 	5	-	Enterprise Funds			
ansiers in	\$	- Proprietary			Net Position		240	
ansfers Out	5	Current Assets	5		PY Net Position	5		
operty Tex	\$	590,582 Deferred Outflow	\$		Government-Wide			
ebt Service Principal	\$	 Current Liabilities 	5		Total Outstanding Debt	5		
atel Expenditures	5	629,388 Deferred Inflow	\$		Authorized but Unissued	\$	2,184,000,000	
otal Developer Advances	4	- Cash & Investments	1		Year Authorized		11/5/2019	
otal Developer Repayments	\$	- Principal Expense	5					

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PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box YES 7 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.
Required elements and safeguards are as follows:

The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the operating body.

The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals* email addresses and IP address.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: 1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adoptive resolution interactions formal approval by the Board, or
b. include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above,

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly alcolad or exponented officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that the Application for Exemption from Audit has been prepared consistent with Section 29 if 604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with individual generations accounted accountant with accounting, completed to the best of their formation and is accurate and true. Use additional pages if needed

MUST Print th	e names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
1	Full Mine. P. Joseph Knopinski	I, P., Joseph Knopinski, attest that I am a duly elected or appointed beard member, and that I have personally reviewed and approve-tile, application for exemption from audit. 3/22/2024 Signed F. Legack Transpire Stay 2027
•	Full Name Patrick Rowe	t, Patrick Rowo, attest that I am a duly elected or appointed board momber, and that I have personally reviewed and approve this application or exemption from audit. Signed, 1-byt, fax. Date: The patrick Rowo, attest that I am a duly elected or appointed board momber, and that I have personally reviewed and approve this application. Bigned, 1-byt, fax. Date:
	Full Nime Heldi Hansen	I, Holdl Hansen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date; My term Expires: May 2025
	. Full Name George Turtle	I. George Turtlo, attest that I am a duly elected or appointed board momber, and that I have personally reviewed and approve this application for exemption from audit. 3/21/2024 3/21/2024
	Full Name	affest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
	Full Name	, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
7	Full Name	, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signod Date:



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors SLC Metropolitan District No. 3 Arapahoe County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of SLC Metropolitan District No. 3 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to SLC Metropolitan District No. 3

Greenwood Village, Colorado

Clifton Larson Allen LLP

March 19, 2024

Certificate Of Completion

Envelope Id: D03FA001AFB14F59A9CE6229736DAFBC

Subject: Complete with DocuSign: SLC MD 3 - 2023 Audit Exemption Signed.pdf

Client Name: SLC Metropolitan District No. 3

Client Number: A183680 Source Envelope:

Document Pages: 10 Certificate Pages: 5

AutoNav: Enabled

Envelopeld Stamping: Enabled

Time Zone: (UTC-06:00) Central Time (US & Canada)

Signatures: 3

Initials: 0

Porter Tirrill 220 S 6th St Ste 300 Minneapolis, MN 55402-1418

> Porter.Tirrill@claconnect.com IP Address: 65.59.88.254

Record Tracking

Status: Original

3/21/2024 11:38:02 AM

Holder: Porter Tirrill

Porter.Tirrill@claconnect.com

Location: DocuSign

Status: Completed

Envelope Originator:

Signer Events Signature

George Turtle golfergt@gmail.com President

Security Level: Email, Account Authentication

(None)

George Turtle

Signature Adoption: Pre-selected Style Using IP Address: 71.229.133.78

Timestamp

Sent: 3/21/2024 11:42:07 AM Viewed: 3/21/2024 11:59:20 AM Signed: 3/21/2024 11:59:40 AM

Electronic Record and Signature Disclosure:

Accepted: 3/25/2020 4:56:36 PM

ID: edc1b6b4-d46c-476b-8230-2b5745e396a1

P. Joseph Knopinski joek@landanddistricts.com

President

Security Level: Email, Account Authentication

(None)

. Joseph Europiuski 70789FDE5E834AD.

Signature Adoption: Pre-selected Style Using IP Address: 138.84.41.96

Signed using mobile

Sent: 3/21/2024 11:42:06 AM

Electronic Record and Signature Disclosure:

Accepted: 3/8/2019 1:36:17 PM

ID: 9db6a331-51f6-40a9-9667-1c5ec5d322ab

Patrick Rowe

patrick@collectivecapital.net

Security Level: Email, Account Authentication

(None)

DocuSinged by Patrick Rowe 57BB00F5B22458

Signature Adoption: Pre-selected Style Using IP Address: 138.67.177.7

Viewed: 3/22/2024 8:48:37 PM Signed: 3/22/2024 8:49:11 PM

Sent: 3/21/2024 11:42:07 AM

Viewed: 3/21/2024 2:03:30 PM

Signed: 3/21/2024 2:03:43 PM

Electronic Record and Signature Disclosure:

Accepted: 3/21/2024 2:03:30 PM

ID: 6a0a1710-1555-4522-b842-5c8745c14f22

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent Envelope Updated Certifled Delivered Signing Complete Completed	Hashed/Encrypted Security Checked Security Checked Security Checked Security Checked	3/21/2024 11:42:07 AM 3/26/2024 10:39:08 AM 3/21/2024 2:03:30 PM 3/21/2024 2:03:43 PM 3/26/2024 10:39:08 AM
Payment Events	Status	Timestamps
Electronic Record and Signature	Disclosure	

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	SLC Metropolitan District No. 4
ADDRESS	8390 East Crescent Parkway
	Suite 300

Greenwood Village, CO 80111-2814

CONTACT PERSON Paul Wilson
PHONE 303-779-5710

EMAIL paul.wilson@claconnect.com

For the Year Ended 12/31/23 or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: TITLE Paul Wilson Accountant for the District

FIRM NAME (if applicable)

CliftonLarsonAllen LLP

ADDRESS PHONE 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

303-779-5710

PR	EPARER (SIGNATURE REQUIRED)		D	ATE PREPARED
5	SEE ACCOUNTANT'S COMPILATION REPORT			2/27/2024
	e following financial information is recorded	GOVERNI (MODIFIED ACC		PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Pr	oprietary fund types	✓		

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Lino#	MAN EXISTENCE	est to the late of	Description	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 10,773	space to provide
2-2		Specific ow	nership	\$ 706	any necessary explanations
2-3		Sales and u	se	\$ 127	expianations
2-4		Other (spec	ify):	\$ •	
2-5	Licenses and permit	s		\$ -1C	
2-6	Intergovernmental:		Grants	\$:#X	j
2-7			Conservation Trust Funds (Lottery)	\$ 20]
2-8			Highway Users Tax Funds (HUTF)	\$ 	
2-9			Other (specify):	\$ 40	
2-10	Charges for services	3		\$ (#)]
2-11	Fines and forfeits			\$	
2-12	Special assessments	S		\$ 1#3	
2-13	Investment income			\$ #]
2-14	Charges for utility se	ervices		\$ (#)]
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ 	
2-16	Lease proceeds			\$ 	
2-17	Developer Advances	received	(should agree with line 4-4)	\$ •	
2-18	Proceeds from sale	of capital as	sets	\$ -	
2-19	Fire and police pens	ion		\$ •	
2-20	Donations			\$	
2-21	Other (specify):			\$ -	
2-22				\$ •	1
2-23				\$ 	
2-24	THE REPORT OF THE PARTY OF THE	(ad	d lines 2-1 through 2-23) TOTAL REVENUE	\$ 11,479	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest cayments on long-term debt. Financial information will not include fund equity information.

Line#	payments on long-term debt. Financial information will not include fund Description		Round to nearest Dollar	Please use this
3-1	Administrative		\$	space to provid
3-2	Salaries		\$	any necessary explanations
3-3	Payroll taxes		\$ 0.72	explanations
3-4	Contract services		\$	
3-5	Employee benefits		\$	
3-6	Insurance		\$	
3-7	Accounting and legal fees		\$	
3-8	Repair and maintenance		\$	
3-9	Supplies		\$	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal (s	hould agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (sh	ould agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fee			62
3-25	Transfer to SLC MD No. 1		\$ 11,3	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDIT	URES/EXPENSES	\$ 11,47	79

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit - <u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDIN	G. IS	SUED	. Al	ND R	TIR	ED)		
	Please answer the following questions by marking the	appropri	ate boxes.				res .		No
4-1	Does the entity have outstanding debt?			and the latest and th				[2
4-2	If Yes, please attach a copy of the entity's Debt Repayment S					Ė	1	١	7
4-2	Is the debt repayment schedule attached? If no, MUST explaint, the District has no outstanding debt.	an belov	ν			i -	7		_
	The District has no outstanding uses.								
4-3	Is the entity current in its debt service payments? If no, MUS	ST expla	in below:]	[7
	N/A, the District has no outstanding debt.	1.1							
4-4	Please complete the following debt schedule, if applicable:		S. BUND	Della I	100				
	(please only include principal amounts)(enter all amount as positive	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	anding at prior year	The second second	d during year	-	d during ear	A GASTINGS OF THE PARTY OF THE	anding at ar-end
	numbers)	end of	prior year	733	year				at citie
	General obligation bonds	\$		\$	7 <u>2</u> 0	\$		\$	=
	Revenue bonds	\$	(*)	\$	(#X	\$		\$	
	Notes/Loans	\$		\$	-	\$	- 2	\$	
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$:=0:	\$)¥:	\$		\$	
	Developer Advances	\$		\$	۰	\$	551	\$	
	Other (specify):	\$	70	\$	(a)	\$	-	\$	•
	TOTAL	\$	7.0	\$	2+1	\$	•	\$	
"Subscrip	tion Based Information Technology Arrangements		agree to prio	r year-e	nd balance		Yes		No
4-5	Please answer the following questions by marking the appropriate boxes. Does the entity have any authorized, but unissued, debt?	571					V S	100000	No.
If ves:	How much?	\$	2,1	84,000	0,000.00	Ì			
	Date the debt was authorized:		11/5/2	2019		1			
4-6	Does the entity intend to issue debt within the next calenda	r year?							1
If yes:	How much?	\$			-]			
4-7	Does the entity have debt that has been refinanced that it is	still res	ponsible t	or?		1			4
If yes:	What is the amount outstanding?	\$]	_		_
4-8	Does the entity have any lease agreements?	100				1			\checkmark
If yes:	What is being leased? What is the original date of the lease?					1			
	Number of years of lease?					1			
	Is the lease subject to annual appropriation?	1							
	What are the annual lease payments?	\$]			
	Part 4 - Please use this space to provide any explanations/co	omments	s or attack	n sepa	rate doc	umenta	ation, if r	reeded	
		1507 0 0					William Street	000000000	SECTION S
	PART 5 - CASH ANI	D INV	ESTIV	IEN	TS	思力			
	Please provide the entity's cash deposit and investment balances.	BING.					nount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts					\$	1.5	1	
5-2	Certificates of deposit					\$	18		
	Total Cash Deposits							\$	250
	investments (if investment is a mutual fund, please list underlying	ig investr	nents):		de los				
		****				\$	- 2]	
5-3						\$			
5-3						\$	-	1	
	PARTY INCOMES FOR THE WAY A NEW YORK ON THE PARTY OF THE	49.600	No. of the last of	MEN'II		\$		-	
	Total Investments		466	1000	Selfer Cont			\$	

If no, MUST use this space to provide any explanations:

depository (Section 11-10.5-101, et seq. C.R.S.)?

Please answer the following questions by marking in the appropriate boxes

Are the entity's Investments legal in accordance with Section 24-75-601, et.

Are the entity's deposits in an eligible (Public Deposit Protection Act) public

Total Cash and Investments

seq., C.R.S.?

5-4

5-5

 $\sqrt{}$

V

	PART 6 - CAPITAL AND RI	PLAGE BOX	T-TO-U	SE	ASSI				
and the same	Please answer the following questions by marking in the appropriate boxe	S.	the property		OCHE SHEET	· ·	es		No ✓
6-1	Does the entity have capital assets?					L	_		
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in a	ccordance	with S	Section]		√
	The District has no capital assets.								
6-3	Complete the following capital & right-to-use assets table:		alance - nning of the		ons (Must cluded in	Dele	etions		ar-End
			year		art 3)				alance
	Land	\$	•	\$:=0	\$	€.6	\$	
	Buildings	\$		\$	370	\$	3	\$:-
	Machinery and equipment	\$	-	\$	-	\$		\$	
	Furniture and fixtures	\$	-	\$		\$	- 1	\$	
	Infrastructure	\$		\$		\$		\$	
	Construction In Progress (CIP)	\$		\$		\$	· ·	\$	
	Leased & SBITA Right-to-Use Assets	\$		\$	- 1	\$	•	\$	
	Other (explain):	\$		\$	(2)	2		12	
	Accumulated Depreciation/Amortization	\$	127	\$	-	\$	(A)		
	(Please enter a negative, or credit, balance)	\$		\$		S		\$	-:
	TOTAL		t tie to prior ye	-	a halanaa	Ψ		1 4	
	Part 6 - Please use this space to provide any explanations					ıtation,	if neede	:d:	
	PART 7 - PENSION		ORMA	TIO	N		res .		No
7.4	Please answer the following questions by marking in the appropriate box Does the entity have an "old hire" firefighters' pension plan?			EICH!	RESULT.				√
7-1 7-2	Does the entity have a volunteer firefighters' pension plan?					Ė			<u> </u>
	Who administers the plan?					1	_		
If yes:		_				1			
	Indicate the contributions from:		9			í			
	Tax (property, SO, sales, etc.):			\$	(3)]			
	State contribution amount:			\$	725	ļ			
	Other (gifts, donations, etc.):	-		\$	-	-			
	TOTAL			\$		l			
	What is the monthly benefit paid for 20 years of service per re	atiraa				1			
		emee	as of Jan	\$	Y .				
	1?			Ľ					
	1? Part 7 - Please use this space to provide			Ľ] i:			
	Part 7 - Please use this space to provide	any e	xplanations	s or c	omments	:	F-0.4-2-22		
4000	Part 7 - Please use this space to provide PART 8 - BUDGET	any e	xplanations	s or c	omments N				
	Part 7 - Please use this space to provide PART 8 - BUDGET Please answer the following questions by marking in the appropriate box	any e	xplanations ORMA	s or c	omments		No		N/A
8-1	Part 7 - Please use this space to provide PART 8 - BUDGET	any e	xplanations ORMA	TIO	omments N		No]		N/A
8-1	Part 7 - Please use this space to provide PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for	any e	xplanations ORMA	TIO	omments N Yes		No]		N/A
8-1	Part 7 - Please use this space to provide PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for	INF	ORMA	TIO	omments N Yes				N/A
	PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution, in accordance	INF	ORMA	TIO	N Yes				
8-2	PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution, in accordance	INF es. r the c	ORMA urrent year	TIO	N Yes				
8-2	PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	INF es. r the c	ORMA urrent year th Section	TIO	N Yes				
8-2	PART 8 - BUDGET Please answer the following questions by marking in the appropriate box Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	INF es. r the c	ORMA urrent year	TIO	N Yes				

STOLE .	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	П	
	Note. An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	2	

If no, MUST explain:

the Sty	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity? Date of formation:		✓
10-2	Has the entity changed its name in the past or current year?		✓
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides:	V	
10-4 If yes:	Please see below Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:	V	
10-5 If yes:	Please see below Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the Date Filed:		Ø
10-6 If yes:	Does the entity have a certified Mill Levy?	V	
ii yes.	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills General/Other mills Total mills	No	15.090 15.090 N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: The District provides financing for the design, acquisition, installation, and construction of water, streets, traffic and safety controls, parks, open spaces and recreation, sewer and drainage facilities, mosquito control, fire protection, television relay and operation and maintenance of the District.

10-4: The Ditrict operates in conjunction with SLC Metropolitan District Nos. 1-3. District No. 1 is the coordinating District and District Nos. 2-4 are the Financing Districts.

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	 ✓				

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	ames of ALL members of current governing body below.	A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name P. Joe Knopinski	I, P. Joe Knopinski, attest I am a duly elected or appointed board member, and that have personally reviewed and approve this application for exemption from audit. Signed 1. John Mark 2024 Date:
Board	Print Board Member's Name	My term Expires: May 2027 I, George Turtle, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	George Turtle	Signed Gern Torls /19/2024 Date: My term Expires: May 2025
Board Member	Print Board Member's Name Patrick Rowe	I, Patrick Rowe, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed fail the 3/19/2024
3		Date:3/19/2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Heidi Hansen, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Heidi Hansen	Date: May 2025 My term Expires: May 2025
Board Member 5	Print Board Member's Name	I
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors SLC Metropolitan District No. 4 Arapahoe County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of SLC Metropolitan District No. 4 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to SLC Metropolitan District No. 4.

Greenwood Village, Colorado

Clifton Larson Allen LLP

February 27, 2024

Certificate Of Completion

Envelope Id: 19876A5147874E56849411D2667C5034

Subject: Complete with DocuSign: SLC MD No. 4 - 2023 Audit Exemption.pdf

Client Name: SLC Metropolitan District No. 4

Client Number: A183673

Source Envelope:

Document Pages: 8 Certificate Pages: 5

AutoNav: Enabled

Envelopeld Stamping: Enabled

Time Zone: (UTC-06:00) Central Time (US & Canada)

Signatures: 4

Initials: 0

Porter Tirrill 220 S 6th St Ste 300

> Minneapolis, MN 55402-1418 Porter.Tirrill@claconnect.com IP Address: 65.59.88.254

Sent: 3/19/2024 12:13:05 PM

Viewed: 3/19/2024 12:53:46 PM

Signed: 3/19/2024 12:55:28 PM

Sent: 3/19/2024 12:13:07 PM

Viewed: 3/19/2024 1:28:27 PM

Signed: 3/19/2024 1:28:39 PM

Sent: 3/19/2024 12:13:06 PM

Viewed: 3/19/2024 12:25:09 PM

Signed: 3/19/2024 12:27:09 PM

Record Tracking

Status: Original

3/19/2024 11:31:23 AM

Holder: Porter Tirrill

Porter.Tirrill@claconnect.com

Location: DocuSign

Timestamp

Status: Completed

Envelope Originator:

Signer Events

George Turtle golfergt@gmail.com

President

Security Level: Email, Account Authentication

(None)

Signature

George Turtle

DocuSigned by:

Heisi Hrensen

D8EAFDC78034461_

Signed using mobile

Joe Enopinski

789FDE5E834AD

Signature Adoption: Pre-selected Style Using IP Address: 71.229.133.78

Signature Adoption: Pre-selected Style Using IP Address: 174.198.151.25

Electronic Record and Signature Disclosure:

Accepted: 3/25/2020 4:56:36 PM

ID: edc1b6b4-d46c-476b-8230-2b5745e396a1

Heidi Hansen telewyo@gmail.com

Security Level: Email, Account Authentication

(None)

Electronic Record and Signature Disclosure: Accepted: 3/19/2024 1:28:27 PM

ID: 5777bbe3-d13e-464d-b1d7-7f703e8e8b4a

P. Joe Knopinski

joek@landanddistricts.com

President

Security Level: Email, Account Authentication

(None)

Signature Adoption: Pre-selected Style Using IP Address: 71.229.192.150

Electronic Record and Signature Disclosure:

Accepted: 3/8/2019 1:36:17 PM

ID: 9db6a331-51f6-40a9-9667-1c5ec5d322ab

Patrick Rowe

patrick@collectivecapital.net

(None)

Security Level: Email, Account Authentication

Patrick Rowe

Signature Adoption: Pre-selected Style Using IP Address: 73.14.181.104

Viewed: 3/19/2024 1:05:42 PM

Signed: 3/19/2024 1:05:51 PM

Sent: 3/19/2024 12:13:06 PM

Electronic Record and Signature Disclosure:

Signer Events	Signature	Timestamp
Accepted: 3/19/2024 1:05:42 PM ID: b736aa7e-fb72-4f86-b3a3-ac610425db19		
In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/19/2024 12:13:07 PM
Certified Delivered	Security Checked	3/19/2024 1:05:42 PM
Signing Complete	Security Checked	3/19/2024 1:05:51 PM
Completed	Security Checked	3/19/2024 1:28:39 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		